

LaFayette Lands New Industry

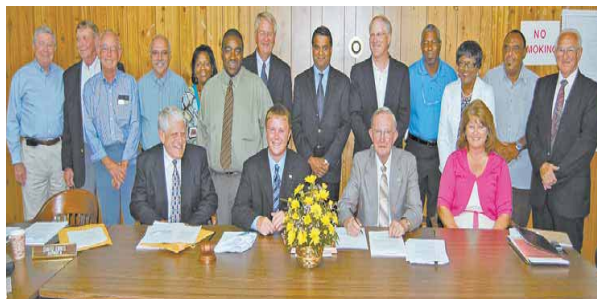
by: *The Valley Times News*

A Canadian industrial company will locate in LaFayette, effectively doubling the city's industrial presence, said Mayor Matt Hurst. Commercial Spring and Tool Company Limited made official the move on Monday, July 13th at LaFayette's City Council meeting, where the company's officials inked a deal with the city, Chambers County and the Industrial Development Authority to move into the building at 13438 C.L. Torbert Parkway, formerly occupied by King Power. The LaFayette location will be the first United States location for the Mississauga, Ontario,-based company, which is expected to hire 75 full-time employees within the first 36 months of operation.

CST manufactures springs, wire forms and clips; and develops special assemblies; metal stamping, tool and die assemblies; and heat treating and plating. It has operated since 1972 and employs 450 people at its six Canadian facilities.

The city passed a resolution before the official announcement of the deal, agreeing to terms with the IDA for the project, including a provision that incentives paid by the city or county to be repaid if the project defaults.

The work to get CST began in April 2008, according to IDA officials, with help through the Alabama Development Office and Economic Development Partnership of Alabama. The company is expected to begin hiring later this year to early next year.



Pictured are from left, front row, Frank Martinitz, President, Commercial Spring and Tool; LaFayette Mayor Matthew Hurst; Commission Chairman Jack Bunn; Commissioner Debbie Wood; back row, Rep. Richard Laird, Commissioner Danny Kendrick; Commissioner Wayne White; Councilman David Ennis; Councilwoman Tammy Williams; LaFayette City Clerk Louis Davidson; IDA Board President James Williams; Gurnail Gill, Vice President, Commercial Spring and Tool; Councilman Allen Tucker; Councilman Steve Rowe; Commissioner Rosa Dunn; Councilman Cornelius Reese and Commissioner Henry Osborne



Pictured here signing are Mr. Martinitz and Mayor Hurst, Louis Davidson with the City of LaFayette and Mr. Gill are witnessing.

On June 9th, the Board of Directors officially changed the name of the IDA to the Chambers County Development Authority (CCDA). This name change will more accurately reflect our mission to promote economic development in Chambers County. The CCDA has now become a "one stop shop" for retail, commercial, work-force and industrial development.

Our Website can now be accessed at www.chambersda.com. Please remember to change your links and bookmarks. Our email addresses have changed and are as follows:

Valerie Gray -
vgray@chambersda.com

Bruce Emfinger -
bemfinger@chambersda.com

Tammy Johnson -
tjohnson@chambersda.com



Remember,

Supplier applications must be delivered in person to the Alabama Career Center in Opelika or the SUSCC Valley Campus.

All applications are being handled through AIDT.